

## **An Introduction to TACO's Property and General Liability Insurance Program**

Herein find a summary of insurance highlighting coverage amounts and forms. This is a brief summary only and should not be relied on in total. If desired please request a review of the actual policy from TACO's insurance contacts below for special terms, conditions and exclusions.

Our insurance agent for these coverages is Jennifer Wade with the American Family Agency in Durango. Coverage is underwritten by the American Family Insurance Group.

**PROPERTY:** Coverage for buildings is provided on a broad cause of loss form. Losses are adjusted on a replacement cost basis. Coverage is written on a blanket basis subject to policy limits with a \$10,000 deductible.

**GENERAL LIABILITY:** Coverage is provided subject to \$2,000,000 per occurrence & \$4,000,000 aggregate policy limit. This coverage DOES NOT eliminate the need for personal liability insurance to protect you for your individual acts.

**IMPORTANT:** These policies do not replace the need for personal effects and liability coverage for owners' units. The coverage is for "walls-in" which means the Association will build the unit out to the sheetrock and then the homeowner's policy takes over. Please refer to our Tamarron Condominium Declarations which require each owner to procure such personal insurance. Please see page 19, Article 10.10, Owner Insurance, Second Amended and Restated Declaration of the Covenants and Restrictions for the Condominiums at Tamarron. American Family offers owners coverage for unit fixtures, flooring, wall coverings, personal effects and liability. Contact Jennifer Wade if you are interested in comparing coverage and seeking a quotation for coverage for your unit.

**EVIDENCE OF INSURANCE:** Owners, their agents, lenders or lien holders may contact Jennifer Wade's office at [wadeagencyllc@amfam.com](mailto:wadeagencyllc@amfam.com) for a certificate of insurance which will be provided upon request. Please have your agent add Tamarron Association of Condominium Owners, Inc. as an additional insured when you provide your document and provide evidence of insurance to TACO.

### **AGENT CONTACT INFORMATION:**

Jennifer Wade  
American Family Insurance-Wade Agency, LLC  
65 Mercado St. Suite 117  
Durango, CO 81301  
Office: 970-259-0091  
Fax: 844-852-1743  
[wadeagencyllc@amfam.com](mailto:wadeagencyllc@amfam.com)

## INSURANCE POLICY PROFILE

Policy Type	Company	Limits	Deductible	Premium	Renewal Date
<b>Business Owners Property Policy</b>	American Family	\$75,885,290.00 Blanket Building Coverage	\$10,000.00	\$88,682	10/15/2021
		Liability - \$2,000,000 per occurrence/\$4,000,000 annual aggregate			
		\$409,328 Business Personal Property			
<b>Directors and Officers E&amp;O</b>	American Family	\$1,000,000.00*	\$5,000.00	Included in BOP Policy	10/15/2021
<b>Business Crime &amp; Fidelity</b>	American Family	\$300,000 - \$1,000,000 (Varies by covered crime)	\$1,000.00	Included in BOP Policy	10/15/2021
<b>Umbrella Liability</b>	Fireman's Fund & Liberty	\$15,000,000.00	\$0	\$7,958	10/15/202

\*D&O Coverage above the policy limit is extended up to the limit of the Umbrella Policy

### TACO INSURANCE CONTACTS:

Joe Carey – TACO Board Insurance Liaison 970-300-4485

Tim Broeren – Property Operations Manager 970-382-6740

Allisa Oliger – Business Manager 970-382-6717