

TAMARRON ASSOCIATION OF CONDOMINIUM OWNERS, INC.

Responsible Governance Policy

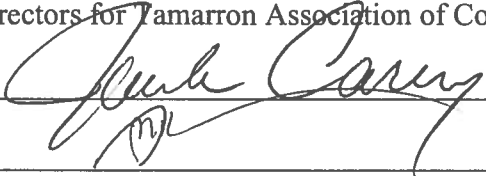
**HANDLING CONFLICTS OF INTEREST INVOLVING
BOARD OF DIRECTORS MEMBERS**


The following policy and procedures have been adopted by the Tamarron Association of Condominium Owners, Inc., a Colorado Non-Profit Corporation ("Association") pursuant to the provisions of the Colorado Common Interest and Ownership Act (the "Act") C.R.S. 38-33.3-209.5, at a meeting of the Executive Board.

NOW THEREFORE, IT IS RESOLVED that the Association does hereby adopt the following policy:

If any contract, decision or other action taken by or on behalf of the Executive Board would financially and/or materially benefit any member of the Executive Board or any person who is a parent, grandparent, spouse, child or sibling of a member of the Executive Board or a parent or spouse of any of those persons, that member of the Executive Board shall declare a conflict in an open meeting, prior to any discussion or action on that issue. After making such declaration, the member may participate in the discussion but shall not vote on that issue. If an Executive Board member does not voluntarily make a declaration as to a conflict, the remaining Executive Board members may, by majority vote, determine whether or not a conflict exists according to the standards set forth in the Colorado Nonprofit Corporations Act, at C.R.S. 7-128-501.

THIS POLICY AND PROCEDURE was adopted at the meeting of the Board of Directors on September 9, 2015, by an affirmative vote of more than 66 2/3rds of the Board of Directors for Tamarron Association of Condominium Owners, Inc.







Please attach my signature to each of the six Board policies that were passed by the Board on September 9, 2015. Also, please attach my signature to the amended and restated bylaws that were passed by the Board on September 9, 2015.



