Tamarron Association of Condominium Owners
Balance Sheet
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
101 · Alpine Bank - General	538,201.83
105 · Alpine Bank Resort Fees	22,719.13
106 · Alpine- Roof Special Assessment	146,773.15
108 · Stearns Bank - Reserve	66,441.16
109 · Edward Jones - Reserve	432,249.73
Total Checking/Savings	1,206,385.00
Accounts Receivable	
132 · Accounts Receivable	298,246.76
140 · Acc Receive-Glacier Resort Fees	5,085.00
133 · Estimated Bad Debt	(5,000.00)
Total Accounts Receivable	298,331.76
Other Current Assets	
180 · Prepaid Expenses	24,646.00
120 · Undeposited Funds	(132,461.45)
170 · Parts Inventory	2,543.35
Total Other Current Assets	(105,272.10)
Total Current Assets	1,399,444.66
Fixed Assets	
150 · Areas A-N Units 110,114,115	1,192,222.64
158 · Equipment & Leasehold Improv	1,868,771.52
164 · Accumulated Depreciation	(928,115.00)
Total Fixed Assets	2,132,879.16
TOTAL ASSETS	**3,532,323.82**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
220 · Accounts Payable	85,732.71
Total Accounts Payable	85,732.71
Other Current Liabilities	
230 · Accrued Wages	8,450.00
240 · Deferred Revenue	569,377.11
24000 · Payroll Liabilities	
24001 · Simple Plan	1,071.38
Total 24000 · Payroll Liabilities	1,071.38
Total Other Current Liabilities	578,898.49
Total Current Liabilities	664,631.20
Long Term Liabilities	
260 · Auto Loans	
263 · Stevenson Auto Loan for Toyota	11,237.47
Total 260 · Auto Loans	11,237.47
Total Long Term Liabilities	11,237.47
Total Liabilities	675,868.67
Equity	
320 · Unrestricted Fund Beg Balance	2,334,028.83
321 · Reserve Fund Beg Balance	881,485.70
Net Income	(359,059.38)
Total Equity	2,856,455.15
TOTAL LIABILITIES & EQUITY	**3,532,323.82**

Tamarron Association of Condominium Owners
Income Statement - Operating
January through April 2025

	Jan - Apr 25	YTD Budget	Annual Budget
Ordinary Income/Expense			
Income			
400 · Assessment Fees	1,158,094.03	1,158,045.68	3,474,137.00
404 · Maintenance Revenue	13,822.25		
408 · Storage Unit Rental	12,676.88	17,000.00	51,000.00
412 · Commercial Space Rental	1,948.00	2,333.36	7,000.00
416 · Service and Collection Fees	4,623.33	3,333.36	10,000.00
420 · Transfer Fee	2,000.00	3,333.36	10,000.00
428 · Laundry Machine	0.00	1,500.00	4,500.00
436 · Vending Machines	0.00	300.00	900.00
460 · Glacier TACO Admin Fee	8,023.16	9,153.36	27,460.00
472 · TACO Admin Fees	24,120.00	38,400.00	115,200.00
Total Income	1,225,307.65	1,233,399.12	3,700,197.00
Gross Profit	1,225,307.65	1,233,399.12	3,700,197.00
Expense			
500 · Administrative Expenses			
501 · Insurance	463,064.68	392,831.00	1,178,493.00
504 · Accounting & Tax Prep	0.00	2,200.00	2,200.00
508 · Assessment Fees - Uncollectible	0.00	1,666.64	5,000.00
512 · Legal Fees & Consulting	5,107.25	4,000.00	12,000.00
524 · Auditing & Consulting Fees	0.00	0.00	8,800.00
532 · Annual Meeting	22.56	0.00	3,000.00
536 · Web Services	3,393.32	1,666.64	5,000.00
537 · Computer & Office Supplies	1,663.28	1,623.36	4,870.00
540 · Payroll processing & misc	1,773.56	1,600.00	4,800.00
544 · Property Taxes	1,319.08	1,300.00	1,300.00
576 · Highway Signage	0.00	0.00	500.00
577 · HOA Software	4,159.00	2,333.36	7,000.00
Total 500 · Administrative Expenses	480,502.73	409,221.00	1,232,963.00
580 · Personnel Expenses			
590 · Salaries - Hourly & Salaried	98,358.77	97,786.64	293,360.00
591 · Employee Benefits	8,554.43	12,572.36	37,717.00
593 · Payroll Tax	9,472.64	8,306.00	24,918.00
595 · Workers Compensation Insurance	(6,236.54)	879.65	2,639.00
Total 580 · Personnel Expenses	110,149.30	119,544.65	358,634.00
600 · Operations			
612 · Building Maintenance	28,398.53	11,666.64	35,000.00
613 · Services Billed to Owners	2,220.50		
614 · Cast Iron DWV Replacements	14,054.10	8,333.36	25,000.00
616 · Snow Removal	36,661.50	80,000.00	100,000.00
620 · Roof Repair & Ceiling Repairs	37,297.39	13,000.00	39,000.00
624 · Grounds	18,188.85	18,000.00	125,000.00
625 · Plumbing - Common Areas	13,577.50	5,333.36	16,000.00
626 · HVAC - Common Areas	1,581.00	2,333.36	7,000.00

Tamarron Association of Condominium Owners
Income Statement - Operating
January through April 2025

	Jan - Apr 25	YTD Budget	Annual Budget
628 · Administrative	52,210.00	47,666.64	143,000.00
629 · Misc Building & Property Labor	27,081.72	33,333.36	100,000.00
636 · Window Washing	10,000.00	10,000.00	28,700.00
637 · Highpoint Exterior Maintenance	699.25	1,000.00	26,500.00
638 · Gamble Oak Exterior Maintenance	1,330.00	1,900.00	25,000.00
639 · Pinecone Exterior Maintenance	1,471.80	1,500.00	25,000.00
640 · Fire Sprinklers & Extinguishers	4,048.00	5,000.00	15,000.00
641 · Lodge Exterior Maintenance	308.00	200.00	25,000.00
648 · Elevator Maintenance	9,797.00	4,733.36	14,200.00
649 · Communications Systems Maint	14,714.66	10,000.00	30,000.00
656 · Temp Monitoring and Alarms	12,578.00	8,333.36	25,000.00
662 · Fogged/Broken Windows	2,537.60	10,000.00	30,000.00
674 · Night - Weekend BHP Staff	9,615.50	5,000.00	15,000.00
675 · Maint and Insurance on Vehicles	2,554.35	1,500.00	4,500.00
676 · Fire Mitigation around Building	92,992.60	9,500.00	38,000.00
677 · Electrical/Appliance	3,791.00		
678 · Pest Control & Bat Mitigation	7,422.00	4,000.00	12,000.00
679 · Carpet Cleaning & Janitorial	13,464.86	2,000.00	6,000.00
Total 600 · Operations	418,595.71	294,333.44	909,900.00
700 · Utilities			
701 · Water & Sewer	112,304.88	132,333.36	397,000.00
710 · Satellite TV	13,599.09	23,500.00	70,500.00
720 · Electricity	82,784.14	63,333.36	190,000.00
730 · Internet and Telephone Service	72,118.44	71,333.36	214,000.00
750 · Refuse Service	11,264.88	12,900.00	38,700.00
Total 700 · Utilities	292,071.43	303,400.08	910,200.00
800 · Capital Projects			
807 · Parking Lot - Lodge	15,228.50	0.00	38,000.00
811 · S Deck support replacements	0.00	0.00	9,000.00
812 · Outside Spiral stair rust abate	3,480.00	0.00	3,500.00
826 · Fire Suppression Pump	0.00	3,500.00	3,500.00
830 · Unplanned Capital Expenses			
830.18 · New Lock Project	43,677.76		
830 · Unplanned Capital Expenses - Other	76.15	25,000.00	25,000.00
Total 830 · Unplanned Capital Expenses	43,753.91	25,000.00	25,000.00
841 · Fire Alarm System Upgrade	24,967.34	66,333.36	199,000.00
842 · Deck Repairs GO & PC	7,976.00	0.00	12,000.00
Total 800 · Capital Projects	95,405.75	94,833.36	290,000.00
Total Expense	1,396,724.92	1,221,332.53	3,701,697.00
Net Ordinary Income	(171,417.27)	12,066.59	(1,500.00)
Net Income	**(171,417.27)**	**12,066.59**	**(1,500.00)**

Tamarron Association of Condominium Owners
Income Statement - Permanent Reserve
January through April 2025

	Jan - Apr 25	YTD Budget	Annual Budget
Ordinary Income/Expense			
Income			
440 · Interest Income	4,334.32	6,000.00	18,000.00
441 · Unit Rental Revenue	3,200.00	3,200.00	9,600.00
442 · Capital Contribution from Sales	8,960.36	5,833.36	17,500.00
Total Income	16,494.68	15,033.36	45,100.00
Memorandum Only:			
Transfers to Reserves for Roof payments	**1,178.21**		
Beginning Balance	**481,018.00**	**481,018.00**	**481,018.00**
Net Balance	**498,690.89**	**488,534.68**	**526,118.00**