

Tamarron Association of Condominium Owners
Balance Sheet
As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
101 · Alpine Bank - General	335,340.25
105 · Alpine Bank Resort Fees	52,350.70
106 · Alpine- Roof Special Assessment	58,361.73
107 · 1st Int Bank of Ind - Reserve	169,767.73
108 · Stearns Bank - Reserve	130,215.84
109 · Edward Jones - Reserve	260,916.27
Total Checking/Savings	1,006,952.52
Accounts Receivable	
132 · Accounts Receivable	1,913,849.11
140 · Acc Receive-Glacier Resort Fees	5,085.00
133 · Estimated Bad Debt	(5,000.00)
Total Accounts Receivable	1,913,934.11
Other Current Assets	
180 · Prepaid Expenses	24,646.00
170 · Parts Inventory	15,800.00
Total Other Current Assets	40,446.00
Total Current Assets	2,961,332.63
Fixed Assets	
150 · Areas A-N Units 110,114,115	1,192,222.64
158 · Equipment & Leasehold Improv	622,887.87
164 · Accumulated Depreciation	(902,644.00)
Total Fixed Assets	912,466.51
TOTAL ASSETS	3,873,799.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
220 · Accounts Payable	91,511.32
Total Accounts Payable	91,511.32
Other Current Liabilities	
230 · Accrued Wages	8,450.00
222 · Due from Operating to Capital	(17,681.16)
240 · Deferred Revenue	554,430.25
24000 · Payroll Liabilities	
24001 · Simple Plan	(286.00)
Total 24000 · Payroll Liabilities	(286.00)
Total Other Current Liabilities	544,913.09
Total Current Liabilities	636,424.41
Long Term Liabilities	
260 · Auto Loans	
263 · Stevenson Auto Loan for Toyota	17,453.03
Total 260 · Auto Loans	17,453.03
Total Long Term Liabilities	17,453.03
Total Liabilities	653,877.44
Equity	
320 · Unrestricted Fund Beg Balance	2,335,322.43
321 · Reserve Fund Beg Balance	1,015,180.70
Net Income	(130,581.43)
Total Equity	3,219,921.70
TOTAL LIABILITIES & EQUITY	3,873,799.14

Tamarron Association of Condominium Owners
Income Statement - Operating
January 2024

Income/Expense	Jan 24	YTD Budget	Annual Budget
Income			
400 · Assessment Fees	273,794.85	273,404.00	3,280,837.00
404 · Maintenance Revenue	0.00	11,666.66	140,000.00
408 · Storage Unit Rental	(315.00)	4,375.00	52,500.00
412 · Commercial Space Rental	200.00	732.50	8,790.00
416 · Service and Collection Fees	771.34	833.34	10,000.00
420 · Transfer Fee	350.00	1,333.34	16,000.00
428 · Laundry Machine	0.00	375.00	4,500.00
436 · Vending Machines	281.88	75.00	900.00
437 · Misc Revenue	131.40	41.66	500.00
438 · Sale of unit 110	0.00	175,000.00	175,000.00
460 · Glacier TACO Admin Fee	2,074.81	2,000.00	24,000.00
472 · Rental Admin Fees	0.00	7,500.00	90,000.00
Total Income	277,289.28	477,336.50	3,803,027.00
Expenses			
500 · Administrative Expenses			
501 · Insurance	112,362.58	114,704.84	1,376,458.00
504 · Accounting	0.00	0.00	2,000.00
508 · Assessment Fees - Uncollectible	0.00	416.66	5,000.00
512 · Legal Fees & Consulting	0.00	500.00	6,000.00
524 · Auditing & Consulting Fees	0.00	0.00	8,700.00
532 · Annual Meeting	0.00	0.00	750.00
536 · Web Services	0.00	117.09	1,405.00
537 · Computer & Office Supplies	0.00	416.66	5,000.00
540 · Payroll processing & misc	626.63	375.00	4,500.00
544 · Property Taxes	0.00	0.00	2,500.00
576 · Highway Signage	0.00	0.00	500.00
Total 500 · Administrative Expenses	112,989.21	116,530.25	1,412,813.00
580 · Personnel Expenses			
581 · Salaries - Hourly	12,720.58	13,833.34	166,000.00
582 · Employee Benefits - Hourly	707.66	559.42	6,713.00
583 · Payroll Tax - Hourly	1,217.02	1,175.84	14,110.00
584 · Workers Comp Insurance - Hourly	0.00	276.66	3,320.00
585 · Salaries - Admin	11,617.84	14,923.34	179,080.00
586 · Employee Benefits - Admin	2,269.01	2,146.34	25,756.00
587 · Payroll Tax - Admin	1,137.53	1,268.50	15,222.00
588 · Workers Comp Insurance - Admin	0.00	134.34	1,612.00
Total 580 · Personnel Expenses	29,669.64	34,317.78	411,813.00

Tamarron Association of Condominium Owners
Income Statement - Operating
January 2024

	Jan 24	YTD Budget	Annual Budget
600 · Operations			
612 · Building Maintenance	4,799.23	2,708.34	32,500.00
613 · Services Billed to Owners	10,887.63	9,833.34	118,000.00
614 · Cast Iron DWV Replacements	0.00	2,083.34	25,000.00
616 · Snow Removal	29,710.00	29,183.34	175,100.00
620 · Roof Repair & Ceiling Repairs	0.00	2,000.00	24,000.00
624 · Grounds	1,385.00	9,933.34	119,200.00
625 · Plumbing - Common Areas	1,467.00	3,166.66	38,000.00
626 · HVAC - Common Areas	0.00	2,000.00	24,000.00
627 · Preventative Maintenance	0.00	1,000.00	12,000.00
628 · Administrative	10,506.25	7,916.66	95,000.00
629 · Labor on Buildings or Property	23,661.50	0.00	0.00
636 · Window Washing	0.00	0.00	20,000.00
637 · Highpoint Exterior Maintenance	0.00	0.00	25,000.00
638 · Gamble Oak Exterior Maintenance	0.00	0.00	25,000.00
639 · Pinecone Exterior Maintenance	0.00	0.00	25,000.00
640 · Fire Sprinklers & Extinguishers	61.94	1,250.00	15,000.00
641 · Lodge Exterior Maintenance	0.00	0.00	25,000.00
648 · Elevator Maintenance	3,266.16	3,150.00	12,600.00
649 · Communications Systems Maint	157.00	2,250.00	27,000.00
656 · Temp Monitoring and Alarms	5,970.50	3,916.67	47,000.00
674 · Lodge Janitorial & Carpet Clean	2,868.50	1,000.00	12,000.00
675 · Maint and Insurance on Vehicles	208.92	450.00	5,400.00
676 · Fire Mitigation around Building	0.00	1,416.66	17,000.00
Total 600 · Operations	94,949.63	83,258.35	918,800.00
700 · Utilities			
701 · Water & Sewer	23,097.00	37,875.34	454,504.00
710 · Satellite TV	5,662.65	5,696.84	68,362.00
720 · Electricity	23,684.53	16,666.66	200,000.00
730 · Internet and Telephone Service	17,828.43	17,858.34	214,300.00
750 · Refuse Service	2,516.47	2,800.00	33,600.00
Total 700 · Utilities	72,789.08	80,897.18	970,766.00
800 · Capital Projects			
807 · Parking Lot - Lodge	0.00	0.00	33,500.00
811 · S Deck support replacements	0.00	0.00	8,000.00
812 · Outside Spiral stair rust abate	0.00	0.00	6,500.00
813 · Lodge Buiding Engineers Study	0.00	0.00	6,000.00
826 · Fire Suppression Pump	0.00	3,000.00	3,000.00
827 · Lodge Sewer Project	100,000.00		
830 · Unplanned Capital Expenses	0.00	25,000.00	25,000.00
Total 800 · Capital Projects	100,000.00	28,000.00	82,000.00
Total Expense	410,397.56	343,003.56	3,796,192.00
Net Income	(133,108.28)	134,332.94	6,835.00

Tamarron Association of Condominium Owners
Income Statement - Permanent Reserve
 January 2024

	Jan 24	YTD Budget	Annual Budget
Ordinary Income/Expense			
Income			
440 · Interest Income	1,349.73	541.66	6,500.00
441 · Unit Rental Revenue	1,293.30	266.66	3,200.00
442 · Capital Contribution from Sales	1,208.82	1,458.34	17,500.00
Net Income	3,851.85	2,266.66	27,200.00
 Memorandum Only:			
Beginning Balance	557,047.95	696,345.00	858,441.00
Net Budget	560,899.80	698,611.66	885,641.00