

**Tamarron Association of Condominium Owners, Inc.**  
**2022 Budget**

**Revenues**

	2021 Budget	2022 Budget
Drawn from Reserves	220,000	275,000
400 Assessment Fees: Billed to Owners	2,263,609	2,263,609
404 Maintenance Revenue - Outside	115,000	120,000
408 Owner Storage Unit Rental	34,000	42,000
412 Commercial Space Rental	2,700	5,000
416 Service and Collection Fees & fines	12,000	6,000
420 Transfer Fee	10,000	15,000
428 Laundry Machine Income	4,500	4,500
436 Vending Machines	900	900
437 Merchandise Sales (Logo items, DVR's)	1,500	1,500
<b>Total Revenue</b>	<b>2,664,209</b>	<b>2,733,509</b>

**Expenses**

**Administrative Expenses**

501 Insurance	96,640	99,906
504 Accounting	5,000	1,300
508 Assessment Fees - Uncollectible	10,000	5,000
512 Legal Fees & Consulting	25,000	17,500
520 Director's Expense	9,000	7,500
524 Auditing & Consulting Fees	15,000	8,000
532 Annual Meeting	7,500	9,000
536 Web Services	3,500	1,500
540 Payroll Processing & miscellaneous	3,500	5,460
544 Property Taxes	2,600	2,800
560 Service and Security Desk	52,175	57,868
576 Marketing and Promotions	6,500	1500
594 Lobby Coffee Service	0	3,000
<b>Total Administrative Expenses</b>	<b>236,415</b>	<b>220,334</b>

**Personnel Expenses**

590 Salaries - Admin	178,691	253,205
591 Employee Benefits - Admin	55,469	34,680
593 Payroll Tax - Admin	15,189	21,522
595 Workers Compensation Insurance - Adm	1,608	2,279

**Total Personnel Expenses      250,957      311,686**

**Total Administrative Expense      487,372      532,020**

**Tamarron Association of Condominium Owners, Inc.**  
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**Expenses - cont'd**

		2021	2022
		Budget	Budget
<b>Building &amp; Grounds</b>			
612	Building Maintenance	160,000	140,000
613	Outside Services billed to Owners	18,000	18,000
616	Snow Removal	70,000	70,000
620	Roof & Ceiling Repairs	35,000	35,000
624	Grounds	25,000	32,000
636	Window Washing	19,000	19,000
637	Highpoint Exterior Maintenance	20,000	25,000
638	Gambel Oak Exterior Maintenance	20,000	25,000
639	Pinecone Exterior Maintenance	15,000	15,000
640	Fire Sprinklers & Extinguishers	20,000	20,000
641	Lodge Exterior Maintenance	15,000	15,000
648	Elevator Maintenance	10,000	12,000
649	Communications Systems Maintenance	3,000	3,000
652	Office Automation, Copiers, Office Supplies	12,600	14,310
656	Temperature Monitoring and Alarms	12,000	8,500
660	Cell Phone	1,700	0
662	Fogged Windows	15,000	18,000
674	Lodge Carpet Cleaning	4,500	5,000
675	Maintenance and Insurance on Vehicles	8,000	8,000
<b>Total Building &amp; Grounds</b>		<b>483,800</b>	<b>482,810</b>
<b>Personnel Expenses</b>			
601	Salaries	303,234	341,701
604	Employee Benefits	42,279	30,912
608	Payroll Tax	25,775	29,045
632	Workers Compensation Insurance	11,280	12,711
<b>Total Personnel Expenses</b>		<b>382,568</b>	<b>414,369</b>
<b>Utilities</b>			
701	Water & Sewer	345,000	370,000
710	Satellite TV	120,685	123,700
720	Electricity	120,000	150,000
730	Internet & Telephone Service	227,987	227,990
750	Refuse Service	21,000	28,300
<b>Total Utilities</b>		<b>834,672</b>	<b>899,990</b>
<b>Capital Projects Budget</b>		475,797	404,320
<b>Total Expenses</b>		<b>2,664,209</b>	<b>2,733,509</b>
<b>Excess (Deficit) of Revenues over Expense</b>		<b>(0)</b>	<b>(0)</b>

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**2021 Capital Projects**

	2021 <u>Budget</u>	2022 <u>Budget</u>
805 Bat Mitigation & Control	20,000	15,000
808 Rear Deck Railing Paint - GO	4,500	0
812 Under building and Storage Cleanup	3,000	0
826 Fire Supression Pump Controller - HP	2,000	21,000
829 Signage	9,000	12,500
830 Unplanned Capital Expenses	25,000	25,000
832 Improve area North of the Lodge	35,000	0
801 Major improvement to Landscaping	30,000	0
802 Landscape irrigation upgrades	20,000	0
803 Renovate Maintenance Office	9,950	0
804 Storage lockers/cages on 2nd floor	16,000	0
809 Remodel Admin/RE office areas	15,000	0
810 Lawn Equipment	3,000	0
813 Parking lot Repairs and Lodge Striping	15,000	0
814 Purchase of Company Vehicles	17,000	17,000
815 Landscaping per 2017 Glacier Agrmt.	12,000	0
816 Security Cameras	15,000	0
817 Lodge Drain Plumbing	50,000	0
901 Contribution to Reserves	174,347	130,670

**New Capital Projects for 2022**

833 Lodge Plumbing replacement Project		144,500
834 Furniture at Lodge 2nd Floor Central		1,750
835 Plantings, Seed, Mulch, Trees		16,900
836 Crackfill - HP, GO, Lodge		10,000
837 Defensible Space		10,000
	<b>475,797</b>	<b>404,320</b>

**Permanent Reserves**

	2021 <u>Budget</u>	2022 <u>Budget</u>
Beginning Balance	613,823	824,659
440 Interest on Investments	6,800	5,500
Contribution from Operating/Capital	237,000	145,000
900 Contribution from Capital	174,347	130,670
441 Unit Rental Revenues (owned/leased)	9,460	19,500
Drawn from Reserves for Opns/Cap Projects	(220,000)	(275,000)
<b>Ending Balance</b>	<b>821,430</b>	<b>850,329</b>

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**Service and Security Desk**

	2021 Budget	2,022 Budget
<b>Revenues</b>		
Beginning Balance	30000	25,000
406 Service and Security Desk	52175	57,868
460 All STR Admin Fees	50000	50,000
472 Long Term Rental Admin Fees	8000	8,400
473 Contribution from Rental Units	34000	42,000
<b>Total Revenue</b>	<b>174,175</b>	<b>183,268</b>
<b>Expenses</b>		
<b>Administrative Expenses</b>		
573 Manager Contract Fee	6000	0
576 Marketing	1500	0
580 Administrative Services & Supplies	5000	5,500
584 Office Equipment	800	1,850
592 Ski Shuttle	3000	5,000
<b>Total Administrative Expenses</b>	<b>16,300</b>	<b>12,350</b>
<b>Personnel Expenses</b>		
601 Salaries	132000	151,623
604 Employee Benefits	13467	5,042
608 Payroll Tax	11220	12,888
632 Workers Compensation Insurance	1,188	1,365
<b>Total Personnel Expenses</b>	<b>157,875</b>	<b>170,918</b>
<b>Total Expenses</b>	<b>174,175</b>	<b>183,268</b>
<b>Excess of Revenues over Expenses</b>	<b>0</b>	<b>0</b>