

**THE GLACIER CLUB**

**ENTITY ADDENDUM TO TACO MEMBERSHIP AGREEMENT**  
(Entity Owner of Contiguous TACO Units)

This is an Entity Addendum to a Membership Agreement between me and The Glacier Club, Inc. (the "Club") of even date herewith. All capitalized terms not defined herein will have the meanings ascribed in the Membership Agreement or the Summary of TACO Membership Program, dated May [\_\_\_], 2017 ("Summary").

In accordance with the section of the Summary entitled "Multiple Owners or Entity Owner of TACO Unit," the TACO Membership in The Glacier Club, Inc. (the "Club") will be issued in the following business entity (the "Entity").

Entity Name: \_\_\_\_\_

Entity Type: \_\_\_\_\_

State of Formation: \_\_\_\_\_

We, the below listed persons ("Entity Owners" or "we") hereby represent and warrant that (i) the Entity owns the following two contiguous residential units in Tamarron identified in the Membership Agreement ("Units"), (ii) we are significant owners of the Entity, with the ownership percentages listed below, (iii) the Units meet the TACO single Household definition, and (iv) the Entity is an actual bona fide business entity, not formed for the purpose of owning the Units or the TACO Membership. We agree to provide evidence at the request of the Club that the Entity is an actual bona fide business entity and that the Units meet the TACO single Household definition, whether at the time of issuance of the TACO Membership or any time during the term of the membership.

| <u>Owner Name</u> | <u>Percentage Interest<br/>in Entity</u> |
|-------------------|--|
| _____             | ____%                                    |
| _____             | ____%                                    |

In accordance with the section of the Summary entitled "Multiple Owners or Entity Owner of TACO Unit," each Entity Owner and his or her immediate family may use the Valley Facilities in accordance with the privileges of the selected membership category, but the Club will charge only one initiation fee and one set of dues at the family level of dues and capital reserve contribution. We agree to be jointly and severally liable for all dues, fees and charges and capital reserve contribution associated with the membership.

The Entity may arrange to change one or more Entity Owners no more frequently than one time each membership year, with the written consent of the Entity Owner(s) who will no longer have privileges, upon such replacement Entity Owner signing a Club provided instrument agreeing to be bound by the Membership Agreement and the terms of this Addendum and payment of a transfer fee as determined by the Club from time to time.

All terms and provisions of this Addendum shall supersede and control over any conflicting terms in the Membership Agreement.

If the Entity Owner is married, the signatures of both the Entity Owner and spouse are required.

\_\_\_\_\_  
Please print name Entity Owner Signature

\_\_\_\_\_  
Please print name Spouse Signature  
Dated: \_\_\_\_\_, 20\_\_

\_\_\_\_\_  
Please print name Entity Owner Signature

\_\_\_\_\_  
Please print name Spouse Signature  
Dated: \_\_\_\_\_, 20\_\_

\_\_\_\_\_  
Please print name Entity Owner Signature

\_\_\_\_\_  
Please print name Spouse Signature  
Dated: \_\_\_\_\_, 20\_\_

\_\_\_\_\_  
Please print name Entity Owner Signature

\_\_\_\_\_  
Please print name Spouse Signature  
Dated: \_\_\_\_\_, 20\_\_

This Addendum to Membership Agreement shall not be binding on the Club until the acceptance below is signed.

ACCEPTED BY

**THE GLACIER CLUB, INC., d/b/a THE  
GLACIER CLUB**

By: \_\_\_\_\_  
Authorized Representative

Printed Name: \_\_\_\_\_

Dated: \_\_\_\_\_, 20\_\_